

June 26th, 2020

Results of Voting at the 129th Ordinary General Meeting of Shareholders

Sumitomo Bakelite Co., Ltd.

1. Date of the meeting of shareholders

June 24, 2020

2. Contents of the matters to be resolved

Proposal No.1: Appropriation of Surplus

a) Class of dividend property

Monetary payment

b) Matters related to the disbursement of dividend property and the total amount

Dividends: 30 yen per common share Total amount: 1,411,769,910 yen

c) Effective date of the disbursement of dividends from surplus

June 25, 2020

Proposal No.2: Election of ten (10) Directors

Election of Shigeru Hayashi, Kazuhiko Fujiwara, Masayuki Inagaki, Sumitoshi Asakuma, Takashi Nakamura, Goichiro Kuwaki, Takashi Kobayashi, Toshihisa Deguchi, Hiroyuki Abe and Kazuo Matsuda as Director.

Proposal No.3: Election of one (1) Substitute Corporate Auditor

Election of Setsuko Yuhu as Substitute Corporate Auditor.

3. Number of voting rights exercised to the matters to be resolved, requirements for approval for the matters to be resolved and results of voting

Matters to be resolved	Number of voting rights			Results of voting (ratio of affirmative voting rights)
	For	Against	Abstention	
Proposal No.1: Appropriation of Surplus	409,242	274	8	Approved (99.92%)
Proposal No.2: Election of ten (10) Directors				
Shigeru Hayashi	370,482	39,034	8	Approved (90.46%)
Kazuhiko Fujiwara	377,257	32,258	8	Approved (92.11%)

Masayuki Inagaki	388,416	20,449	659	Approved (94.83%)
Sumitoshi Asakuma	388,416	20,449	659	Approved (94.83%)
Takashi Nakamura	388,401	20,464	659	Approved (94.83%)
Goichiro Kuwaki	388,426	20,439	659	Approved (94.84%)
Takashi Kobayashi	388,416	20,449	659	Approved (94.83%)
Toshihisa Deguchi	388,392	20,473	659	Approved (94.83%)
Hiroyuki Abe	383,992	25,524	8	Approved (93.75%)
Kazuo Matsuda	398,273	11,243	8	Approved (97.24%)
Proposal No.3: Election of one (1) Substitute Corporate Auditor Setsuko Yuhu	409,310	212	8	Approved (99.93%)

Notes: The requirements for resolution are as follows:

- a) Proposal No.1: By a majority of the votes of the shareholders with voting rights present at the meeting.
 - b) Proposal No.2 and No.3: By a majority of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
4. Reasons why part of number of voting rights of the shareholders present at the shareholders meeting was not added
- The resolutions are duly enacted under the Companies Act because the requirements for resolutions have been fulfilled by number of exercised voting rights on or before the preceding day of the meeting, and by identified number of voting results of a part of the shareholders present at the meeting on the day. Therefore, unidentified number of voting rights of the shareholders present at the meeting on the day was not added.

Note: This document has been translated from the Japanese original, which is described in a portion of Extraordinary Report that Sumitomo Bakelite Co., Ltd. submitted to Kanto Local Finance Bureau as of June 26th, 2020, for reference purposes only.