

April 24, 2023

To whom it may concern:

Company Name: Sumitomo Bakelite Co., Ltd.
Representative: Kazuhiko Fujiwara
President and Representative Director
(Code: 4203 The Prime Market of Tokyo Stock Exchange)
Contact: Tsuyoshi Ueda
Manager of Corporate Communication Dept.,
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Notice of Revision of Dividend Forecast

Sumitomo Bakelite Co., Ltd. hereby announces the revision of dividend forecast, which was announced on May 16, 2022.

1. Reasons for the Revision of Dividend Forecast

To return to the Company's shareholders a portion of surplus by actively enhancing corporate value is one of the most important management priorities of the Company. As for the appropriation of surplus, the Company has the policy to pay dividends continuously according to the consolidated financial performance, in consideration of the balance with necessary internal reserves for the future development, such as R&D expenditures, capital investment, and M&A. The Company has expected that profit attributable to owners of the parent will be highest ever recorded as announced on the "Notice of Revision of Consolidated Financial Forecasts" dated February 6, 2023. To further return to the Company's shareholders a portion of surplus based on the policy stated above, the Company therefore has revised the year-end dividend forecast from 60.00 yen per share to 70.00 yen per share up by 10.00 yen.

2. Contents of Dividend Forecast

	Annual dividends per share		
	2nd-quarter	Year-end	Total
Previous forecast		60.00 yen	120.00 yen
Revised forecast		70.00 yen	130.00 yen
Actual results for the fiscal year ending March 31, 2023	60.00 yen		
Actual results for the fiscal year ended March 31, 2022	50.00 yen	60.00 yen	110.00 yen

END