

May 15, 2023

To whom it may concern:

Company Name: Sumitomo Bakelite Co., Ltd.
Representative: Kazuhiko Fujiwara
President and Representative Director
(Code: 4203 The Prime Market of Tokyo Stock Exchange)
Contact: Tsuyoshi Ueda
Manager of Corporate Communication Dept.,
Corporate General Affairs Div.

Notice regarding Repurchase of Own Shares

(Repurchase of the Company's own shares pursuant to the Articles of Incorporation in accordance with the provisions of Article 165, Paragraph 2 of the Companies Act)

Sumitomo Bakelite Co., Ltd. (the “**Company**”) hereby announces that the Company decided to repurchase its own shares at the meeting of the Board of Directors held on May 15, 2023, pursuant to the provisions of Article 156 of the Companies Act, which is applicable in accordance with Article 165, Paragraph 3 of the Act.

1. Reasons of Repurchase

The purpose of this repurchase is to enhance shareholder returns and improve capital efficiency.

2. Detail of Repurchase

- (1) Type of shares to be repurchased: Common stock
- (2) Total number of shares to be repurchased: Up to 750,000 shares
(1.59% of the total number of shares issued (excluding treasury shares))
- (3) Total amount of repurchase cost: Up to 3,000,000,000 yen
- (4) Period of repurchase: From May 16, 2023 to September 29, 2023
- (5) Other:

The Company plans to cancel a portion of the treasury share repurchased through the above and in the past. The number of shares to be canceled will be announced after this acquisition is completed.

(Reference) Status of treasury stock as of March 31, 2023

Total number of shares issued (excluding treasury shares): 49,590,478 shares

Number of treasury stock: 2,535,917 shares

END